

Income and Expenditure Account

for 12 months ended 31st March 2022

| | 2020/2021 | 2021/2022 |
|---------------------------|---------------------|---------------------|
| Income | | |
| Precept | £ 85,000.00 | £ 94,000.00 |
| Interest | £ 819.60 | £ 1,325.37 |
| VAT repayment | £ 6,369.48 | £ - |
| Grants/donations | £ 18,000.00 | £ 5,500.00 |
| Recycling | £ - | £ 2,804.93 |
| Section 106 | £ - | £ - |
| CIL | £ 217,978.00 | £ 213,343.66 |
| Allotments | £ 1,575.00 | £ 2,223.06 |
| Neighbourhood Plan | £ - | £ - |
| Election | £ - | £ - |
| Community Orchard | £ 135.00 | £ 135.00 |
| Other | £ 1,193.58 | £ 128.59 |
| Delegated Grass cutting | £ 2,312.91 | £ 2,340.66 |
| TOTAL | £ 333,383.57 | £ 321,801.27 |
| | | |
| Expenditure | | |
| Employee Costs | £ 27,780.55 | £ 32,631.35 |
| Administration Costs | £ 1,989.57 | £ 2,250.42 |
| Council Costs | £ 1,398.26 | £ 1,918.25 |
| Assets | £ - | £ 161.66 |
| subs/fees | £ 1,553.50 | £ 1,890.00 |
| parish maintenance | £ 4,787.71 | £ 10,651.92 |
| grants/donations | £ 7,962.50 | £ 12,565.50 |
| S137 | £ 600.00 | £ 100.00 |
| recycling payment | £ 298.20 | £ 2,506.73 |
| allotments | £ 1,749.34 | £ 1,564.00 |
| s106 payments/other | £ - | £ 75.31 |
| HMRC refund | £ - | £ - |
| Reserves spend | £ 27,735.34 | £ 7,545.94 |
| Contingencies | £ 740.00 | £ 1,660.50 |
| VAT | £ 6,641.68 | £ 3,861.12 |
| Marty's Marsh Maintenance | £ - | £ - |
| Community Orchard | £ 135.00 | £ 135.00 |
| CIL Spend | £ - | £ - |
| Delegated Grass Cutting | £ 2,260.00 | £ 2,304.00 |
| TOTAL | £ 85,631.65 | £ 81,821.70 |

Bank Reconciliation
for 12 months ended 31st March 2022

| | | |
|---|---|--------------------------|
| Cashbook balance b/fwd @ 1st April 2021 | £ | 655,694.21 |
| Income for year | £ | 323,501.22 |
| TOTAL | £ | <u>979,195.43</u> |
| Expenditure for year | £ | 81,821.70 |
| Balance 31st March 2021 | £ | <u><u>897,373.73</u></u> |

Represented by Accounts:

| | | | |
|--------------------------|------|---|--------------------------|
| Barclays Current Account | 7041 | £ | 80,951.80 |
| Saver Account | 3741 | £ | 28,111.45 |
| Saver Account Reserves | 6915 | £ | 18,672.96 |
| BDC Parish Deposit Fund | | £ | 769,637.52 |
| o/s cheques | | £ | - |
| | | £ | <u><u>897,373.73</u></u> |

Represented by:

| | | |
|--|---|--------------------------|
| Community Infrastructure LEVY (CIL) Earmarked Reserve & interest | £ | 769,637.52 |
| Earmarked Reserves | £ | 66,249.61 |
| General Fund (unallocated reserves) | £ | 61,486.60 |
| | £ | <u><u>897,373.73</u></u> |

The above statement represents fairly the financial position of the Authority as at 31st March 2022 and reflects its receipts and payments during the year.

Signed.....
Chair

Signed.....
Responsible Financial Officer

Date.....

Date.....

Notes to the Accounts

for 12 months ended 31st March 2022

1. Assets

See Appendix 1

2. Borrowings

The council does not have any borrowings.

3. Earmarked reserves (including CIL)

for 12 months ended 31st March 2022

| | Brought forward at 31/3/21 | 20/21 Transfer between Reserves | 20/21 Allocated or Received | 20/21 Expenditure | Balance at 31/3/2021 |
|------------------------------|-------------------------------|------------------------------------|--------------------------------|-------------------|-------------------------|
| Churchyard Reserves | £ 6,259.00 | £ - | £ 7,500.00 | £ 3,510.00 | £ 10,249.00 |
| Courthouse Reserves | £ 21,283.14 | £ - | £ 2,000.00 | £ 1,050.00 | £ 22,233.14 |
| Marty's Marsh Reserves | £ 7,922.00 | £ - | £ 8,250.00 | £ 2,985.94 | £ 13,186.06 |
| Future Capital Projects Res. | £ 10,581.41 | £ - | £ 5,000.00 | £ - | £ 15,581.41 |
| CIL Levy Reserves | £ 554,973.17 | £ - | £ 214,664.35 | £ - | £ 769,637.52 |
| Playground equipment Res. | £ - | £ - | £ 5,000.00 | £ - | £ 5,000.00 |
| Total | £ 601,018.72 | £ - | £ 242,414.35 | £ 7,545.94 | £ 830,887.13 |

Allotments accrued rent £ 1,891.99 £ - £ 2,223.06 £ 1,564.00 £ 2,551.05

Reserves Notes

COURTHOUSE - The Council continues to accrue reserves for the maintenance of the Courthouse which it owns. The Courthouse is a listed building, requiring maintenance work to the fabric and improvements to the surrounding grounds.

A full detailed survey and maintenance plan has been received and urgent works are required for repointing, cell bars and stone repairs. In addition, replacement of two windows and cupola painting will take place in Summer 2022.

CHURCHYARD - repairs to the churchyard wall have been delayed to 2022/23. The stile on the public right of way will be replaced with a secure self-closing gate in April 2022.

MARTYS MARSH RESERVE -

Two information boards have been purchased and a full tree survey carried out. Significant works on the culvert are again required, reserves are being built for this and grant are being applied for. In addition, a joint footbridge project with the adjacent parish is being developed and costed.

FUTURE CAPITAL PROJECTS RESERVE - The council has commenced

The council continues to add a small amount of reserve as the community project plans develop. Legal fees are expected in 2022/23 and will be paid for from this reserve.

PLAYGROUND EQUIPMENT RESERVE - a grant has been received by the council, of £5,000 towards replacement of Heathlands play equipment. This is on order due for installation Summer 2022.

COMMUNITY INFRASTRUCTURE RESERVE - See item 8.

During 2021/22 £27,750 was received / allocated to Earmarked Reserves and £7,545.94 was spent. This leaves an Earmarked Reserves balance of £61,486.60 at 31/3/22 (see page 2).

General funds are held at approximately 6 months precept / running costs. Within General funds a small amount of accrued allotment rent is held for expenditure on allotments general maintenance.

4. Commitments

The Council does not have any current outstanding financial commitments.

5. Tenancies

The Council leases 2 pieces of land from local land owners and rent this to the allotment holders. The Council collects annual rent from each allotment holder. Day to day management of the allotments is carried out by the Blofield Allotment Association.

In addition the Council leases a small piece of land (adjacent to the allotments) for the Millenium Orchard. Day to day management is carried out by the Blofield Orchard Conservation Group. Land rent of £135 per annum is covered by the Conservation Group through sales of fruit and trees.

6. Section 137 payments

Section 137 of the Local Government Act 1972 enables parish councils to spend up to the product of £8.41 per head of electorate for the benefit of people in the area on projects not specifically authorised by other powers.

Date.....

Notes to the Accounts continued....

for 12 months ended 31st March 2022

7. Section 106

Section 106 funds are held by Broadland District Council
S106 Balance at March 2022 £270,686.63

8. Community Infrastructure Levy (CIL)

The planned 50% growth in population will require significant improvement to village facilities. The council are now receiving CIL funds to support these projects. The likely scale of projects is such that significant reserves

are required. Work continues by the parish council on where is best to spend the CIL. The Council currently holds £769,637.52 CIL funds (including interest) to fund projects identified within the local community. Delays on receipt of the land have been experienced delayi progress of the project and expenditure of funds. The council continue to drive the project forward.

9. Agency Work

Blofield Council does not currently carry out any work for the District or County Council.

10. Contingent liabilities

A contingent loss will be accrued in the financial statements where it is probable that a future events will confirm a material loss which can be estimated with reasonable accuracy at the date when the financial statements

Where a material contingent loss is not accrued, perhaps because it cannot be accurately estimated or because the event is not considered sufficiently certain, it is disclosed in a note to the accounts.

The Council's accounts for the year to 31 March 2022 do not include a provision for any such contingency.

11. Advertising and publicity

No advertising took place.

12. Trust funds / Village Halls

Blofield Courthouse:

The Council owns and insures the Blofield Courthouse building. The Courthouse Management Committee are responsible to Blofield Parish Council for the day to day proper management, maintenance and development of Blofield Court House in line with the Court House's objectives. This fund has been separately constituted. The audit opinion does not cover this fund and the fund has not been included in the Council's statement of account for the year ending 31 March 2022.

Heathlands Community Centre:

The Council is a custodian trustee for Heathlands Community Centre land. This fund has been separately constituted. The audit opinion does not cover this trust fund and the fund has not been included in the councils statement of account for the year ending 31 March 2022.

Margaret Harker Hall and Blofield Memorial Ground:

This is a registered charity and Blofield Parish Council do not have any trustee or financial responsibility for this facility.

Signed.....
Chair

Signed.....
Responsible Financial Officer



Blofield Parish Council

Chair – Stuart Smith Clerk to the Council – Sarah Osbaldeston
Blofield Parish Council, The lodge, 48 Panxworth Road, South Walsham,
Norwich, NR13 6DX Tel: 01603 270819 e-mail: blofieldpc2@gmail.com



Blofield Parish Council Assets List for 2021/22 (Appendix 1) (RED-new purchases 21/22)

| | |
|---|---------------------------|
| The Courthouse , Yarmouth Road, Blofield – Village Hall (Contents is insured on a separate policy by Blofield Courthouse Committee) | £390,227.86 |
| War Memorial, Blofield Church | £12,460.05 |
| Marty's Marsh Land | £80,000.00 |
| Street Furniture: | |
| BUS SHELTER – Woodbastwick Road, Blofield Heath | |
| BUS SHELTER – The Street Blofield | £8,918.74 |
| BUS SHELTER – Planation Road, Blofield | £5,660.40 |
| BUS SHELTER – Mill Road, Blofield Heath | £5,166.00 |
| 7 SEATS/BENCHES SITED AT: | |
| Mill Road, Blofield Heath | |
| King's Head Junction, Blofield | |
| Yarmouth Road / Danesbower Lane, Blofield | |
| Church Road / Stocks Lane, Blofield | |
| Outside Blofield School | £3,207.69 |
| Junction Pedham Road/Mill Road/Hemblington Hall Road/Ranworth Road | £650.00 |
| The Street, Blofield, outside Spar shop | £650.00 |
| Martys Marsh plastic benches x 2 | £1,018.73 |
| 3 NOTICE BOARDS SITED AT: | |
| The Post Office, Woodbastwick Road, Blofield Heath | |
| The Library, The Street, Blofield | |
| The Post Office, The Street, Blofield | £3600.00 |
| Martys Marsh fixed noticeboards | £1633.20 |
| VILLAGE SIGN ornamental (Blofield) | £2,231.13 |
| VILLAGE SIGN ornamental (Blofield Heath) | £1,796.72 |
| 10 village maps | £1463.00 |
| 1 PORTABLE SPEED SIGN UNIT | £2800.00 |
| 2 PORTABLE SPEED SIGN WITH DATA COLLECTING UNIT | £4057.20 |
| DATA COLLECTING UPGRADE & BATTERY | £430.00 |
| Ladder | £23.88 |
| 4 GRIT BINS SITED AT: | |
| Holy Lane, Woodbastwick Road Junction, Blofield | |
| The Street, North Street Junction, Blofield | |
| The Bus Shelter, The Street, Blofield | |
| Junction Pedham Road/Mill Road/Hemblington Hall Road/Ranworth Road | £668.41 |
| Dog waste bin x 2 | £223.54 |
| Machinery / Contents: | |
| Black Bisley Filing Cabinet, 2 Draw & Printer, LaserJet pro MFP M426dw & Portable Harddrive, Buffalo ministration 500GB | £474.65 |
| Dell laptop computer x 2 | £668.00 |
| A3 printer | £124.96 |
| Projector & Case | £265.15 |
| LAND - Town Pit (pond) | £1 |
| <i>(The basis for valuation is insurance value Community land is valued at £1)</i> | |
| TOTAL ASSETS VALUE AT 31 March 2022 | <u>£528,420.31</u> |