

Income and Expenditure Account

for 12 months ended 31st March 2019

	2017/2018	2018/2019
Income		
Precept	£ 43,000.00	£ 48,500.00
Interest	£ 31.38	£ 92.97
VAT repayment	£ 2,492.31	£ 9,212.35
Grants/donations	£ 4,139.00	£ 33,000.00
Recycling	£ 2,862.02	£ 765.88
Section 106	£ 8,412.47	£ -
CIL	£ 124,773.91	£ 46,972.60
Allotments	£ 1,212.50	£ 1,700.00
Neighbourhood Plan	£ -	£ -
Election	£ -	£ -
Community Orchard	£ 135.00	£ 135.00
Other	£ 4,806.48	£ 99.11
TOTAL	£ 191,865.07	£ 140,477.91

Expenditure	Employee Costs	£ 17,190.80	£ 27,980.94
	Administration Costs	£ 2,593.04	£ 2,248.24
	Council Costs	£ 2,013.21	£ 2,309.97
	Assets	£ 390.11	£ -
	subs/fees	£ 1,549.29	£ 2,090.00
	parish maintenance	£ 14,611.68	£ 4,328.04
	grants/donations	£ 7,216.00	£ 8,712.40
	S137	£ 150.00	£ 100.00
	recycling payment	£ 2,693.02	£ 863.48
	allotments	£ 1,480.00	£ 1,243.93
	s106 payments	£ 8,412.47	£ -
	HMRC refund	£ 1,205.93	£ -
	Reserves spend	£ 20,291.38	£ 16,596.59
	Contingencies	£ 2,659.00	£ 1,116.40
	VAT	£ 9,212.35	£ 2,529.49
	Election costs	£ -	£ -
	Community Orchard	£ 135.00	£ 135.00
	CIL Spend	£ -	£ 80,000.00
	TOTAL	£ 91,803.28	£ 150,254.48

Bank Reconciliation
for 12 months ended 31st March 2019

Cashbook balance b/fwd @ 1st April 2018	£	319,048.53
Income for year	£	140,477.91
TOTAL	£	<u>459,526.44</u>
Expenditure for year	£	150,254.48
Balance 31st March 2019	£	<u><u>309,271.96</u></u>

Represented by Accounts:

Barclays Current Account	7041	£	94,530.97
Saver Account	3741	£	28,045.00
Saver Account Reserves	6915	£	18,628.13
BDC Parish Deposit Fund		£	168,364.17
o/s cheques		£	296.31
		£	<u><u>309,271.96</u></u>

Represented by:

Community Infrastructure LEVY (CIL)	£	250,326.66
Earmarked Reserves	£	23,121.89
General Fund (unallocated reserves)	£	35,823.41
	£	<u><u>309,271.96</u></u>

The above statement represents fairly the financial position of the Authority as at 31st March 2019 and reflects its receipts and payments during the year.

Signed.....
Chair

Signed.....
Responsible Financial Officer

Date.....

Date.....

Notes to the Accounts

for 12 months ended 31st March 2019

1. Assets

See Appendix 1

2. Borrowings

The council does not have any borrowings.

3. Earmarked reserves

for 12 months ended 31st March 2019

	Brought forward at 31/3/18	18/19 Transfer between Reserves	18/19 Allocated or Received	18/19 Expenditure	Balance at 31/3/2019
Churchyard Maintenance	£ -	£ 5,413.50	£ 696.50	£ 6,110.00	£ -
Courthouse Maintenance	£ 24,450.07	£ -	£ -	£ 2,486.59	£ 21,540.48
Future Capital Projects	£ 14,994.91	-£ 5,413.50	£ -	£ 8,000.00	£ 1,581.41
Total	£ 40,799.27	£ -	£ 696.50	£ 16,596.59	£ 23,121.89
<i>Allotments accrued rent</i>	£ 1,354.29	£ -	£ 1,700.00	£ 1,243.93	£ 1,810.36

Reserves Notes

COURTHOUSE - The Council continues to spend and accrue reserves for the maintenance of the Courthouse which it owns. The Courthouse is a listed building, requiring maintenance work to the fabric and improvements to the surrounding grounds. Significant stone repointing has been carried out in 2018/19. Improvements to windows and disabled access are being considered for 2019/20.

CHURCHYARD - The Churchyard gates have been replaced in 2018/19. The majority of this funding (£5,413.5) has been transferred from the future capital projects reserves.

Work to the Churchyard path is scheduled for early 2019/20.

CAPITAL PROJECTS RESERVE - In 2018/19 a new trod along Woodbastwick Road was paid (£6,500) for from capital projects reserve. The total cost was £13,000, a 50% funding grant was received from the NCC Parish Partnership Scheme.

£5413.50 was re-allocated from Capital Projects Reserve to Churchyard Maintenance to cover the overspend. The Council only has small funds left in their capital projects reserve for projects.

In 2018/19 Capital Projects Reserve of £1,500 were spent on a grant to the Margaret Harker Hall for a new burglar alarm system.

During 2018/19 £696.50 was received / allocated to Earmarked Reserves and £16,596.59 was spent.

This leaves an Earmarked Reserves balance of £23,121.89 at 31/3/19 (see page 2).

General funds are held at approximately 6 months precept / running costs.

Within General funds a small amount of accrued allotment rent is held for expenditure allotments general maintenance.

4. Commitments

The Council does not have any current outstanding financial commitments.

5. Tenancies

The Council leases 2 pieces of land from local land owners and rent this to the allotment holders. The Council collects annual rent from each allotment holder. Day to day management of the allotments is carried out by the Blofield Allotments Association.

In addition the Council leases a small piece of land (adjacent to the allotments) for the Millenium Orchard. Day to day management is carried out by the Blofield Orchard Conservation Group. Land rent of £135 per annum will be covered by the Conservation Group through sales of fruit and trees.

6. Section 137 payments

Section 137 of the Local Government Act 1972 enables parish councils to spend up to the product of £7.86 per head of electorate for the benefit of people in the area on projects not specifically authorised by other powers.

Notes to the Accounts continued....

for 12 months ended 31st March 2019

7. Section 106

Section 106 funds are held by Broadland District Council
 S106 Balance at 31/3/2019 **£ 72,150.48**

8. Community Infrastructure Levy (CIL)

The planned 50% growth in population will require significant improvement to village facilities. The council are now receiving CIL funds to support these projects. The likely scale of projects is such that significant reserves

are required. A public consultation is under way and results from this will inform the council on where best to spend the CIL.

The Council currently holds £250,326.66 CIL funds to fund projects identified within the local community. Consultation with local groups is currently taking place. The council spent £50,000 this year on the purchase of a community land Marty's Marsh.

CIL Funds received in 1/4/2015-31/3/2018	£	253,354.06
CIL funds received in 2018/19	£	46,972.60
CIL expenditure - land purchase	£	50,000.00
	£	-
TOTAL CIL Funds held at 31/3/19	£	250,326.66

9. Agency Work

Blofield Council does not currently carry out any work for the District or County Council.

10. Contingent liabilities

A contingent loss will be accrued in the financial statements where it is probable that a future events will confirm a material loss which can be estimated with reasonable accuracy at the date when the financial statements

Where a material contingent loss is not accrued, perhaps because it cannot be accurately estimated or because the event is not considered sufficiently certain, it is disclosed in a note to the accounts.

The Council's accounts for the year to 31 March 2019 do not include a provision for any such contingency.

11. Advertising and publicity

No advertising took place.

12. Trust funds / Village Halls

Blofield Courthouse:

The Council owns and insures the Blofield Courthouse building. The Courthouse Management Committee are responsible to Blofield Parish Council for the day to day proper management, maintenance and development of Blofield Court House in line with the Court House's objectives. This fund has been separately constituted. The audit opinion does not cover this fund and the fund has not been included in the Council's statement of account for the year ending 31 March 2019.

Heathlands Community Centre:

The Council is a custodian trustee for Heathlands Community Centre land. This fund has been separately constituted. The audit opinion does not cover this trust fund and the fund has not been included in the councils statement of account for the year ending 31 March 2019.

Margaret Harker Hall and Blofield Memorial Ground:

This is a registered charity and Blofield Parish Council do not have any trustee or financial responsibility for this facility.

Signed.....
 Chair

Signed.....
 Responsible Financial Officer
 Date.....