

Income and Expenditure Account
for 12 months ended 31st March 2018

	2016/2017	2017/2018
Income		
Precept	£ 35,780.00	£ 43,000.00
Interest	£ 10.94	£ 31.38
VAT repayment	£ -	£ 2,492.31
Grants/donations	£ -	£ 4,139.00
Recycling	£ 605.91	£ 2,862.02
Section 106	£ -	£ 8,412.47
CIL	£ 102,305.30	£ 124,773.91
Allotments	£ 1,475.00	£ 1,212.50
Neighbourhood Plan	£ 1,405.50	£ -
Election	£ -	£ -
Community Orchard	£ 135.00	£ 135.00
Other	£ 152.00	£ 4,806.48
TOTAL	£ 141,869.65	£ 191,865.07
Expenditure		
Employee Costs	£ 13,320.11	£ 17,190.80
Administration Costs	£ 1,749.39	£ 2,593.04
Council Costs	£ 1,851.34	£ 2,013.21
Assets	£ 831.61	£ 390.11
subs/fees	£ 1,133.00	£ 1,549.29
parish maintenance	£ 5,458.66	£ 14,611.68
grants/donations	£ 7,529.00	£ 7,216.00
S137	£ 100.00	£ 150.00
recycling payment	£ 724.91	£ 2,693.02
allotments	£ 950.00	£ 1,480.00
s106 payments	£ -	£ 8,412.47
HMRC refund		£ 1,205.93
Reserves	£ -	£ 20,291.38
Contingencies	£ -	£ 2,659.00
VAT	£ 1,202.21	£ 9,212.35
Election costs	£ -	£ -
Neighbourhood plan	£ 4,126.27	£ -
Community Orchard	£ 135.00	£ 135.00
TOTAL	£ 39,111.50	£ 91,803.28

Bank Reconciliation

for 12 months ended 31st March 2018

Cashbook balance b/fwd @ 1st April 2017	£ 218,986.74
Income for year	£ 191,865.07
TOTAL	<u>£ 410,851.81</u>
Expenditure for year	£ 91,803.28
Balance 31st March 2018	<u><u>£ 319,048.53</u></u>

Represented by:
Barclays Bank Accounts

Community Current Account	7041	£ 274,000.11
Saver Account CIL	3741	£ 27,989.13
Saver Account Reserves	6915	£ 18,591.03
o/s cheques		£ 1,531.74
		<u><u>£ 319,048.53</u></u>

Community Infrastructure LEVY (CIL)		£ 253,354.06
Earmarked Reserves		£ 40,799.27
General Fund (unallocated reserves)		£ 24,895.20
		<u><u>£ 319,048.53</u></u>

The above statement represents fairly the financial position of the Authority as at 31st March 2018 and reflects its receipts and payments during the year.

Signed.....R. Uchire
Chair

Signed.....SLO Baldestán
Responsible Financial Officer

Date.....21 May 2018

Date.....21/5/18

Notes to the Accounts

for 12 months ended 31st March 2018

1. Assets

See Appendix 1

2. Borrowings

The council does not have any borrowings.

3. Earmarked reserves

for 12 months ended 31st March 2018

	brought forward 01/04/2017	transfer to general funds	transfer/ received	17/18 spent	17/18 allocated or received	Balance at 31/03/2018
Churchyard Maintenance	£ 11,905.29	£ -	£ 5,005.09	£ 22,410.38	£ 5,500.00	£ -
Courthouse Maintenance	£ 22,837.75	£ -	£ -	£ 6,387.68	£ 8,000.00	£ 24,450.07
Allotments Maintenance	£ 1,621.79	£ -	£ -	£ 1,480.00	£ 1,212.50	£ 1,354.29
Future Capital Projects from NP (holds New Homes Bonus)	£ 34,154.15	-£ 10,773.15	-£ 5,005.09	£ 3,381.00	£ -	£ 14,994.91
			c/f Total	£ 30,278.06	£ 14,712.50	£ 40,799.27

Reserves Notes

The Council continues to spend and accrue reserves for the maintenance of the Courthouse which it owns. The Courthouse is a listed building, requiring maintenance work to the fabric and improvements to the surrounding grounds. Significant stone repointing is scheduled for 2018/19 and improvements to disabled access are being considered.

Internal alterations and improvements have been made to the courthouse together with purchase of new chairs to improve this provision for the community.

The Churchyard wall has had extensive repair in 2017/18. In addition, churchyard trees have undergone significant maintenance. As a result all churchyard reserves have been used and an additional £5,005.09 of general reserves used for these projects.

Work to the Churchyard gates is scheduled for 2018/19.

The Council have established a future capital projects reserve for projects.

In 2017/18 a second speed sign was purchased for the parish from the capital projects reserve.

This qualified for 50% funding from the Parish Partnership Scheme.

During 2017/18 £14,712.50 was received / allocated to Earmarked Reserves and £30,278.06 was spent.

At 31/3/18, £10,773.15 was moved from capital projects to the general fund to maintain approximately 6 months precept/running costs.

This leaves an Earmarked Reserves balance of £40,799.27 at 31/3/18 (see page 2).

£5005.09 was re-allocated from Future Capital Projects to Churchyard Maintenance to cover the overspend.

4. Commitments

The Council does not have any current outstanding financial commitments.

5. Tenancies

The Council leases 2 pieces of land from local land owners and rent this to the allotment holders. The Council collects annual rent from each allotment holder. Day to day management of the allotments is carried out by the Blofield Allotments Association.

In addition the Council leases a small piece of land (adjacent to the allotments) for the Millenium Orchard. Day to day management is carried out by the Blofield Orchard Conservation Group. Land rent of £135 per annum will be covered by the Conservation Group through sales of fruit and trees.

6. Section 137 payments

Section 137 of the Local Government Act 1972 enables parish councils to spend up to the product of £7.57 per head of electorate for the benefit

Notes to the Accounts continued....

for 12 months ended 31st March 2018

7. Section 106

Section 106 funds are held by Broadland District Council

S106 Balance at 31/3/2018 £ **58,758.10****8. Community Infrastructure Levy (CIL)**

The planned 50% growth in population will require significant improvement to village facilities. The council are now receiving CIL funds to support these projects. The likely scale of projects is such that significant reserves are required. A new / large extension to the community centre is under consideration. General funds are held at approximately 6 months precept / running costs.

The Council currently holds £253,354.06 CIL funds to fund projects identified within the local community. Consultation with local groups is currently taking place. No CIL Funds have been spent to date.

CIL Funds received in 2015/16	£	27,965.35
CIL Funds received in 2016/17	£	100,614.80
CIL funds received in 2017/18	£	124,773.91
TOTAL CIL Funds held at 31/3/18	£	253,354.06

9. Agency Work

Blofield Council does not currently carry out any work for the District or County Council.

10. Contingent liabilities

A contingent loss will be accrued in the financial statements where it is probable that a future events will confirm a material loss which can be estimated with reasonable accuracy at the date when the financial statements

Where a material contingent loss is not accrued, perhaps because it cannot be accurately estimated or because the event is not considered

The Council's accounts for the year to 31 March 2018 do not include a provision for any such contingency.

11. Advertising and publicity

Advertising to fill a parish clerk vacancy took place July-September 2017.

12. Trust funds / Village Halls*Blofield Courthouse:*

The Council owns and insures the Blofield Courthouse building. The Courthouse Management Committee are responsible to Blofield Parish Council for the day to day proper management, maintenance and development of Blofield Court House in line with the Court House's objectives. This fund has been separately constituted. The audit opinion does not cover this fund and the fund has not been included in the Council's statement of account for the year ending 31 March 2018.

Heathlands Community Centre:

The Council is a custodian trustee for Heathlands Community Centre land. This fund has been separately constituted. The audit opinion does not cover this trust fund and the fund has not been included in the councils statement of account for the year ending 31 March 2018.

Margaret Harker Hall and Blofield Memorial Ground:

This is a registered charity and Blofield Parish Council do not have any trustee or financial responsibility for this facility.

Signed R. ChynderChair 21 May 2018

Date.....

Signed S. L. O. Baldeston

Responsible Financial Officer

Date..... 21.5.18..



Blofield Parish Council

Chair – Rob Christie Clerk to the Council – Sarah Osbaldeston
Blofield Parish Council, The lodge, 48 Panxworth Road, South Walsham,
Norwich, NR13 6DX Tel: 01603 270819 e-mail: blofieldpc2@gmail.com



Blofield Parish Council Assets List for 2017/18 (Appendix 1) (RED-new purchases 17/18)

(These are estimated values established at March 2014, following MAZARS audit guidance August 2013 and will be kept constant going forward).

The Courthouse , Yarmouth Road, Blofield – Village Hall (Contents is insured on a separate policy by Blofield Courthouse Committee)	£390,227.86
War Memorial, Blofield Church	£12,460.05
Street Furniture:	
BUS SHELTER – Woodbastwick Road, Blofield Heath	
BUS SHELTER – The Street Blofield	£8,918.74
BUS SHELTER – Planation Road, Blofield	£5660.40
7 SEATS/BENCHES SITED AT:	
Mill Road, Blofield Heath	
King's Head Junction, Blofield	
Yarmouth Road / Danesbower Lane, Blofield	
Church Road / Stocks Lane, Blofield	
Outside Blofield School	£3,207.69
Junction Pedham Road/Mill Road/Hemblington Hall Road/Ranworth Road	£650.00
The Street, Blofield, outside Spar shop	£650.00
3 NOTICE BOARDS SITED AT:	
The Post Office, Woodbastwick Road, Blofield Heath	
The Library, The Street, Blofield	
The Post Office, The Street, Blofield	£3600.00
VILLAGE SIGN (Blofield)	£2,231.13
VILLAGE SIGN (Blofield Heath)	£1,796.72
10 village maps	£1463.00
1 PORTABLE SPEED SIGN UNIT	£2800.00
2 PORTABLE SPEED SIGN WITH DATA COLLECTING UNIT	£4057.20
DATA COLLECTING UPGRADE & BATTERY	£430.00
Ladder	£23.88
4 GRIT BINS SITED AT:	
Holy Lane, Woodbastwick Road Junction, Blofield	
The Street, North Street Junction, Blofield	
The Bus Shelter, The Street, Blofield	
Junction Pedham Road/Mill Road/Hemblington Hall Road/Ranworth Road	£668.41
Machinery / Contents:	
Black Bisley Filing Cabinet, 2 Draw & Printer, LaserJet pro MFP M426dw & Portable Harddrive, Buffalo ministration 500GB	£474.65
Dell laptop computer x 2	£668.00
A3 printer	£124.96
Projector & Case	£265.15
LAND - Town Pit (pond)	£1
<i>(The basis for valuation is insurance value Community land is valued at £1)</i>	

TOTAL ASSETS VALUE AT 31 March 2018

Sarah Osbaldeston, Blofield Parish Council Clerk

£440,378.84

Last updated: May 2018